ECO HIVE FOUNDATION

CIN: U85300WB2022NPL255440

Balance Sheet as at 31st March, 2024

	Note No.	As at 31st Mar, 2024 (₹ in hundreds)	As at 31st Mar, 2023 (₹ in hundreds)
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	'2'	1,000.00	1,000.00
Reserves and Surplus	'3'	2,049.43	888.02
		3,049.43	1,888.02
Current Liabilities			
Other Current Liabilities	'4'	88.50	135.00
		88.50	135.00
		3,137.93	**2,023.02**
II. ASSETS			
Current Assets			
Cash and Bank Balances	'5'	3,137.93	1,023.02
Others	'6'	-	1,000.00
		3,137.93	**2,023.02**
Significant Accounting polices	'1'		
Accompanying notes forming integral part of the financial statement	'2-15'		

As per our report of even date

For BAID AGARWAL SINGHI & CO.
Chartered Accountants
FRN: 328671E

For Eco Hive Foundation

Dhruv N Agarwal
Partner
Membership No. 306940
Dated: 26th Day of July 2024
UDIN : 24306940BKCOBV2788

Mr. Kaustabh Chakrabarty
Director
(DIN: 09667385)

Mrs. Sayantoni Datta
Director
(DIN: 09667386)

ECO HIVE FOUNDATION

CIN: U85300WB2022NPL255440

Statement of Income & Expenditure for the year ended 31st March, 2024

	Note No.	Year ended 31st Mar, 2024 (₹ in hundreds)	Year ended 31st Mar, 2023 (₹ in hundreds)
Revenue from Operations	'7'	2,243.79	1,038.02
Other Income	'8'	41.10	-
I. Total Revenues		**2,284.89**	**1,038.02**
EXPENSES			
Other Expenses	'9'	1,123.48	150.00
II. Total Expenses		**1,123.48**	**150.00**
III. Excess of Income over Expenditure before taxation (I - II)		**1,161.41**	**888.02**
TAX EXPENSES			
IV. Tax for Earlier Years		-	-
V. Excess of Income over Expenditure for the year (III - IV)		**1,161.41**	**888.02**
Significant Accounting polices	'1'		
Accompanying notes form integral part of the financial statement	'2-15'		

As per our report of even date

For BAID AGARWAL SINGHI & CO.
Chartered Accountants
FRN: 328671E

For Eco Hive Foundation

Dhruv N Agarwal
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Membership No. 306940
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Mrs. Sayantoni Datta
Director
(DIN: 09667386)

ECO HIVE FOUNDATION
CIN: U85300WB2022NPL255440
Cash Flow Statement for the year ended 31st March, 2024

	Year ended 31st Mar, 2024	Year ended 31st Mar, 2023
	(₹ in hundreds)	(₹ in hundreds)
A. Cash Flow from Operating Activities		
Excess of Income over Expenditure before tax	1,161.41	888.02
Adjustment for :		
Depreciation & amortization expenses	-	-
	-	**-**
Operating Income before working capital changes	1,161.41	888.02
(Increase) / Decrease in Other Assets	1,000.00	-1,000.00
Increase / (Decrease) in Trade Payable / Other liabilities	-46.50	-
	953.50	**-1,000.00**
Cash Generated from / (used in) operations	2,114.91	-111.98
Taxes paid	-	-
Net Cash flow from / (used in) Operating Activities (A)	**2,114.91**	**-111.98**
B. Cash Flow from Investing Activities		
Purchase of fixed assets	-	-
Sale of Investments	-	-
Net Cash used in Investing Activities (B)	**-**	**-**
C. Cash flow from Financing Activities		
Share Capital Issued	-	-
Net Cash flow from Financing Activities (C)	**-**	**-**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2,114.91	-111.98
Cash and Cash Equivalents - Opening Balance	1,023.02	-11,198.49
Cash and Cash Equivalents - Closing Balance	**3,137.93**	**-11,310.47**
Notes:		
Cash & Cash Equivalents :		
Cash on hand	-	-
Balance with Banks:	3,137.93	1,023.02
Cash and Cash Equivalents as at the Close of the year	**3,137.93**	**1,023.02**

Notes:
a) Above statement has been prepared in indirect method.

For BAID AGARWAL SINGHI & CO.
Chartered Accountants
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Mrs. Sayantoni Datta
Director
(DIN: 09667386)

ECO HIVE FOUNDATION
Notes to the Financial Statements

1. Significant Accounting Policies

I. **Method of Accounting**
The Financial Statements are prepared under the historical cost basis as per accounting standards and generally accepted accounting practices on accrual basis of accounting, unless otherwise stated. Subscription income is booked on cash basis.

II. **Property Plant and Equipments**
Property Plant and Equipments are stated at cost, less accumulated depreciation / amortisation. Cost comprises the purchase price inclusive of duties, taxes, incidental expenses and erection / commissioning expenses etc. up to the date, the asset is ready for its intended use.

III. **Depreciation/Amortisation**
Depreciation on property plant and equipments is provided under Written Down Value method at the rates determined based on useful lives of the respective assets and residual values in accordance with Schedule II of the Companies Act, 2013.

IV. **Grants / Donations**
Grants received for meeting the revenue expenditure have been adjusted against appropriate expenditures.

V. **Investments**
Investments that are readily realisable and intended to be held for not more than a year are classified as Current Investments. All other investments are classified as Long-term Investments. Current Investments are carried at lower of cost and market value on individual investment basis. Long-term Investments are considered at cost, unless there is an "other than temporary" decline in value, in which case adequate provision is made for the diminution in the value of Investments.

'2' Equity Share Capital

(₹ in hundreds)

	As at 31st Mar, 2024	As at 31st Mar, 2023
Authorised		
1,50,000 Equity shares of Rs. 10/- each	15,000.00	15,000.00
(Previous Year 1,50,000 shares of Rs. 10/- each)		
	15,000.00	15,000.00
Issued, subscribed and paid up		-
10,000 Equity shares of Rs. 10/- each fully paid up in cash	1,000.00	1,000.00
(Previous Year 10,000 shares of Rs. 10/- each)		
	1,000.00	**1,000.00**

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

	No. of Shares	No. of Shares
Equity Shares outstanding at the beginning of the year	10,000	-
Add: Equity Shares issued/(bought back)	-	10,000
Equity Shares outstanding at the close of the year	**10,000**	**10,000**

Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity share is entitled to receive dividend as declared time to time and is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	31st March, 2024		31st March, 2023	
	No. of Shares	% holding	No. of Shares	% holding
Equity Shares of Rs.10 each fully paid				
Sayantoni Datta	5,000	50.00%	5,000	50.00%
Koustabh Chakrabarty	5,000	50.00%	5,000	50.00%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Share Held by Promoters

Name of the Shareholders	As at 31st March 2024		As at 31st March 2023		Percentage change in shareholding of promoters(%)
	Nos	% of Holding	Nos	% of Holding	
Sayantoni Datta	5,000	50.00%	5,000	50.00%	0.00%
Koustabh Chakrabarty	5,000	50.00%	5,000	50.00%	0.00%
Total	**10,000**	**50.00%**	**5,000**	**50.00%**	**0.00%**

'3' Reserves and Surplus :

	As at 31st Mar, 2024	As at 31st Mar, 2023
'3 (i)' General Fund		
As per Last Financial Statement	888.02	-
Add: Income during the year	1,161.41	888.02
	2,049.43	**888.02**

'5' Cash and Bank Balances:

	(₹ in hundreds) As at 31st Mar, 2024	As at 31st Mar, 2023
Cash and Cash Equivalents		
Balance with Banks	2,096.83	1,023.02
Other Bank Balances		
Fixed Deposit	1,041.10	-
	3,137.93	**1,023.02**

'6' Other Current Assets

	(₹ in hundreds) As at 31st Mar, 2024	As at 31st Mar, 2023
Other Receivables	1,000.00	1,000.00
	1,000.00	**1,000.00**

'7' Revenue from Operations:

	(₹ in hundreds) Year ended 31st Mar, 2024	31st Mar, 2023
Share of profit from women co-operative group	550.69	178.02
Fees received for Event Management	-	350.00
Donations Received	1,693.10	510.00
	2,243.79	**1,038.02**

'8' Other Income:

	(₹ in hundreds) Year ended 31st Mar, 2024	31st Mar, 2023
Interest on Fixed Deposit	41.10	-
	41.10	**-**

'9' Other Expenses:

	(₹ in hundreds) Year ended 31st Mar, 2024	31st Mar, 2023
Bank Charges	5.19	-
Filing Fees	107.00	-
General Expenses	73.90	-
Professional Fees	13.50	75.00
Payment to Auditors (Refer Note 9.1)		
Audit Fees	88.50	75.00
Education Materials expenditures	14.11	-
Facilitator Expenses	125.00	-
Tour and Travel	467.86	-
Training Expenses	88.00	-
Website Charges	140.42	-
	1,123.48	150.00

'9.1' Auditors' Remuneration

Statutory Auditors		
Audit Fees	88.50	75.00
	88.50	75.00

'10' Disclosures as per Accounting Standards (AS) 29 on "Provisions, Contingent Liabilities and Contingent Assets":

Contingent Liabilities	(₹ in hundreds) 31st Mar, 2024	31st Mar, 2023
Claims against the company not acknowledged as debt	-	-

'11' Corporate social responsibility (CSR) expenditure

The Provisions of Section 135 of the Companies Act 2013 is not appliciable to the Company

'12' Segment Information

The company operates in a single reportable primary segment hence reporting specified in AS-17 is not applicable to the company.

'13' Foreign currency transactions

The company has not made any foreign currency during the period under consideration.

'14' Other Statutory Information

i) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

ii) The company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami Property.

iii) The company do not have any transactions with struck off companies under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

iv) The company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

v) The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

vi) The Company has not advanced or loaned or invested any fund to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries,

vii) The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

viii) The Company do not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India during the year.

'15' **Ratio Analysis**

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	35.46	14.99	136.61%	Increase in cash and cash equivalents due to higher surplus
Debt-equity ratio	Total Debt	Shareholder's Equity	N.A	N.A		
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	N.A	N.A		
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.12	0.47	-74.99%	As previous year was a first year of operations the shareholders equity was not averaged due to which the demoninator was lower
Inventory turnover ratio	Cost of goods sold OR sales	Average inventory =(Opening + Closing balance / 2)	N.A	N.A		
Trade receivables turnover ratio	Net Credit Sales=Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance / 2)	N.A	N.A		
Trade payables turnover ratio	Net Credit Purchases =Net credit purchases consist of gross credit purchases minus purchase return	Average Trade Payables	N.A	N.A		
Net capital turnover ratio	Net Sales=Net sales shall be calculated as total sales minus sales returns.	Working Capital =Working capital shall be calculated as current assets minus current liabilities.	N.A	N.A		
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	N.A	N.A		

Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.38	0.47	-19.03%	
Return on investment			N.A	N.A		

'16' Previous year figures has been regrouped/rearranged wherever necessary.

For BAID AGARWAL SINGHI & CO.
Chartered Accountants
FRN: 328671E

For Eco Hive Foundation

Dhruv N Agarwal
Partner
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