

ECO HIVE FOUNDATION
CIN: U85300WB2022NPL255440
Balance Sheet as at 31st March, 2024

	Note No.	As at 31st Mar, 2024 (₹ in hundreds)	As at 31st Mar, 2023 (₹ in hundreds)
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,000.00	1,000.00
Reserves and Surplus	3	2,049.43	888.02
		<u>3,049.43</u>	<u>1,888.02</u>
Current Liabilities			
Other Current Liabilities	4	88.50	135.00
		<u>88.50</u>	<u>135.00</u>
		<u>3,137.93</u>	<u>2,023.02</u>
II. ASSETS			
Current Assets			
Cash and Bank Balances	5	3,137.93	1,023.02
Others	6		1,000.00
		<u>3,137.93</u>	<u>2,023.02</u>
Significant Accounting policies	1		
Accompanying notes forming integral part of the financial statement	2-15		

As per our report of even date

For BAID AGARWAL SINGHI & CO.
Chartered Accountants
FRN: 328671E

For Eco Hive Foundation

D. Agarwal

Kaustabh Chakrabarty

S. Datta

Dhruv N Agarwal
Partner

Mr. Kaustabh Chakrabarty
Director
(DIN: 09667385)

Mrs. Sayantoni Datta
Director
(DIN: 09667386)

Membership No. 306940
Dated: 26-07-2024
UDIN: 24306940 BKCO BV2788



ECO HIVE FOUNDATION

CIN: U85300WB2022NPL255440

Statement of Income & Expenditure for the year ended 31st March, 2024

	Note No.	Year ended 31st Mar, 2024 (₹ in hundreds)	Year ended 31st Mar, 2023 (₹ in hundreds)
Revenue from Operations	7	2,243.79	1,038.02
Other Income	8	41.10	
I. Total Revenues		2,284.89	1,038.02
EXPENSES	9	1,123.48	150.00
Other Expenses		1,123.48	150.00
II. Total Expenses		1,161.41	888.02
III. Excess of Income over Expenditure before taxation (I - II)			

TAX EXPENSES

IV. Tax for Earlier Years

V. Excess of Income over Expenditure for the year (III - IV)

Significant Accounting policies

Accompanying notes form integral part of the financial statement

As per our report of even date

For BAID AGARWAL SINGHI & CO.

Chartered Accountants

FRN: 328671E

D. Agarwal

Dhruv N Agarwal

Partner

Membership No. 306940

Dated, 26-07-2024

UDIN: 24306940BKC0BV2788

For Eco Hive Foundation

Mr. Kaustabh Chakrabarty
Director
(DIN: 09667385)

S. Datta
Mrs. Sayantani Datta
Director
(DIN: 09667386)



ECO HIVE FOUNDATION
CIN: U85300WB2022NPL255440
Cash Flow Statement for the year ended 31st March, 2024

A. Cash Flow from Operating Activities
Excess of Income over Expenditure before tax
Adjustment for:
Depreciation & amortization expenses

Operating Income before working capital changes
(Increase) / Decrease in Other Assets
Increase / (Decrease) in Trade Payable / Other liabilities

Cash Generated from / (used in) operations
Taxes paid

Net Cash flow from / (used in) Operating Activities (A)

B. Cash Flow from Investing Activities

Purchase of fixed assets

Sale of Investments

Net Cash used in Investing Activities (B)

C. Cash flow from Financing Activities

Share Capital Issued

Net Cash flow from Financing Activities (C)

Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)

Cash and Cash Equivalents - Opening Balance

Cash and Cash Equivalents - Closing Balance

Notes:

Cash & Cash Equivalents:

Cash on hand

Balance with Banks:

Cash and Cash Equivalents as at the Close of the year

Notes:

a) Above statement has been prepared in indirect method.

For BAID AGARWAL SINGHI & CO.

Chartered Accountants

FRN: 328671E

D. Agarwal

Dhruv N Agarwal
Partner

Membership No. 306940

Dated: 26-07-2024

UDIN: 24306940BKCBV2188



For Eco Hive Foundation

Konstantin Chakrabarty S. Datta

Mr. Kaustabh Chakrabarty
Director
(DIN: 09667385)

Mrs. Sayantoni Datta
Director
(DIN: 09667386)

Year ended 31st Mar, 2024 (₹ in hundreds)	Year ended 31st Mar, 2023 (₹ in hundreds)
1,161.41	888.02
-	-
1,161.41	888.02
1,000.00	-1,000.00
-46.50	-
953.50	-1,000.00
2,114.91	-111.98
-	-
2,114.91	-111.98
-	-
-	-
-	-
2,114.91	-111.98
1,023.02	-11,198.49
3,137.93	-11,310.47
-	-
3,137.93	1,023.02
3,137.93	1,023.02

B. Significant Accounting Policies

KCO HIVE FOUNDATION Notes to the Financial Statements

- I. **Method of Accounting**
The Financial Statements are prepared under the historical cost basis as per accounting standards and generally accepted accounting practices on accrual basis of accounting, unless otherwise stated. Subscription income is booked on cash basis.
- II. **Property Plant and Equipments**
Property Plant and Equipments are stated at cost, less accumulated depreciation / amortisation. Cost comprises the purchase price inclusive of duties, taxes, incidental expenses and erection / commissioning expenses etc. up to the date, the asset is ready for its intended use.
- III. **Depreciation/Amortisation**
Depreciation on property plant and equipments is provided under Written Down Value method at the rates determined based on useful lives of the respective assets and residual values in accordance with Schedule II of the Companies Act, 2013.
- IV. **Grants / Donations**
Grants received for meeting the revenue expenditure have been adjusted against appropriate expenditures.
- V. **Investments**
Investments that are readily realisable and intended to be held for not more than a year are classified as Current Investments. All other investments are classified as Long-term Investments. Current Investments are carried at lower of cost and market value on individual investment basis. Long-term Investments are considered at cost, unless there is an "other than temporary" decline in value, in which case adequate provision is made for the diminution in the value of Investments.

22. Equity Share Capital

Authorised
1,50,000 Equity shares of Rs. 10/- each
(Previous Year 1,50,000 shares of Rs. 10/- each)

Issued, subscribed and paid up
10,000 Equity shares of Rs. 10/- each fully paid up in cash
(Previous Year 10,000 shares of Rs. 10/- each)

	As at 31st Mar, 2024	As at 31st Mar, 2023
Authorised	15,000.00	15,000.00
Issued, subscribed and paid up	1,000.00	1,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Equity Shares outstanding at the beginning of the year
Add: Equity Shares issued/(bought back)
Equity Shares outstanding at the close of the year

	No. of Shares	No. of Shares
Equity Shares outstanding at the beginning of the year	10,000	10,000
Add: Equity Shares issued/(bought back)	10,000	10,000

Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity share is entitled to receive dividend as declared time to time and is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	31st March, 2024		31st March, 2023	
	No. of Shares	% holding	No. of Shares	% holding
Equity Shares of Rs.10 each fully paid	5,000	50.00%	5,000	50.00%
Sayantani Datta	5,000	50.00%	5,000	50.00%
Koushali Chakrabarty				

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Share Held by Promoters

Name of the Shareholders	As at 31st March 2024		As at 31st March 2023		Percentage change in shareholding of promoters (%)
	No.	% of Holding	No.	% of Holding	
Sayantani Datta	5,000	50.00%	5,000	50.00%	0.00%
Koushali Chakrabarty	5,000	50.00%	5,000	50.00%	0.00%
Total	10,000	50.00%	10,000	50.00%	0.00%

23. Reserves and Surplus

General Fund
As per Last Financial Statement
Add: Income during the year

	As at 31st Mar, 2024	As at 31st Mar, 2023
General Fund	988.02	988.02
Add: Income during the year	1,164.41	855.01



ECOHIVE FOUNDATION
Notes to the Financial Statements

16	Cash and Bank Balances:	(₹ in hundreds)
	Cash and Cash Equivalents	As at 31st Mar, 2024 As at 31st Mar, 2023
	Balance with Banks	2,276.83 1,023.03
	Other Bank Balances	
	Fixed Deposit	1,041.19
		<u>3,317.91 1,073.03</u>
17	Other Current Assets	(₹ in hundreds)
		As at 31st Mar, 2024 As at 31st Mar, 2023
	Other Receivables	1,000.00 1,000.00
		<u>1,000.00 1,000.00</u>
18	Revenue from Operations:	(₹ in hundreds)
		Year ended
		31st Mar, 2024 31st Mar, 2023
	Share of profit from women co-operative group	550.69 174.02
	Fees received for Event Management	1,693.19 510.00
	Donations Received	<u>2,243.79 1,684.02</u>
19	Other Income:	(₹ in hundreds)
		Year ended
		31st Mar, 2024 31st Mar, 2023
	Interest on Fixed Deposit	41.10
		<u>41.10</u>
20	Other Expenses:	(₹ in hundreds)
		Year ended
		31st Mar, 2024 31st Mar, 2023
	Bank Charges	5.19
	Filing Fees	107.00
	General Expenses	73.90
	Professional Fees	13.50 75.00
	Payment to Auditors (Refer Note 9.1)	83.50 75.00
	Audit Fees	14.11
	Education Materials expenditure	125.00
	Facilitator Expenses	467.46
	Tour and Travel	83.00
	Training Expenses	110.42
	Website Charges	<u>1,121.44 150.00</u>
21	Auditors' Remuneration	88.50 75.00
	Statutory Auditors	88.50 75.00
	Audit Fees	<u>88.50 75.00</u>
22	Disclosures as per Accounting Standards (AS) 29 on 'Provisions, Contingent Liabilities and Contingent Assets':	(₹ in hundreds)
		31st Mar, 2024 31st Mar, 2023
23	Contingent Liabilities	
	Claims against the company not acknowledged as debt	
24	Corporate social responsibility (CSR) expenditure	
	The Provisions of Section 135 of the Companies Act 2013 is not applicable to the Company.	
25	Segment Information	
	The company operates in a single reportable primary segment hence reporting specified in AS-17 is not applicable to the company.	
26	Foreign currency transactions	
	The company has not made any foreign currency during the period under consideration	
27	Other Statutory Information	
	i) The Company has complied with the number of layers prescribed under clause (b2) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.	
	ii) The company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami Property.	



LUCHIVE FOUNDATION
Notes to the Financial Statements

iii) The company do not have any transactions with stock off companies under Section 221 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

iv) The company do not have any charges or satisfaction which it yet to be registered with Registrar of Companies beyond the statutory period.

v) The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

vi) The Company has not advanced or loaned or invested any fund in any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries), or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

viii) The Company do not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as grosser during the year in the tax assessments under the Income Tax Act, 1951.

ix) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India during the year.

Ratio Analysis

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	35.46	11.97	196.61%	Increase in cash and cash equivalents due to higher surplus.
Debt-equity ratio	Total Debt	Shareholder's Equity	NA	NA		
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	NA	NA		
Return on equity ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.12	0.47	-74.9%	As previous year was a first year of operations the shareholder's equity was not averaged due to which the denominator was lower.
Inventory turnover ratio	Cost of goods sold OR sales	Average inventory = (Opening + Closing balance) / 2	NA	NA		
Trade receivables turnover ratio	Net Credit Sales/Net credit sales minus of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance) / 2	NA	NA		
Trade payables turnover ratio	Net Credit Purchases - Net credit purchases consist of gross credit purchases minus purchase return.	Average Trade Payables	NA	NA		
Net capital turnover ratio	Net Sales - Net sales shall be calculated as total sales minus sales returns.	Working Capital = Working capital shall be calculated as current assets minus current liabilities.	NA	NA		
Net profit ratio	Net profit shall be after tax	Net Sales - Net sales shall be calculated as total sales minus sales returns.	NA	NA		



Eco HIVE FOUNDATION						
Notes to the Financial Statements						
Return on investment	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Liabilities & Deferred Tax Liability	0.14	0.07	19.03%	
			NA	NA		

16. Previous year figures has been regrouped/rearranged wherever necessary

For BAID AGARWAL SINGHI & CO.
Chartered Accountants
FKN, 328471E

For Eco HIVE Foundation

D. Agarwal

Kausabh Chakrabarty

S. Datta

Dhruv N Agarwal
Partner

Mr. Kausabh Chakrabarty
Director
(DIN: 04667185)

Mrs. Sayantani Datta
Director
(DIN: 09667366)

Membership No. 306940

Dated 26-07-2024

UDIN 24306940BKCOBV2788

